

**ACTION FOR ENVIRONMENT
AND COMMUNITIES (AEC)**

FINANCIAL STATEMENTS

**FOR THE PERIOD 01 JULY 2011
TO 30 JUNE 2012**

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

**FINANCIAL STATEMENTS
FOR THE PERIOD 01 JULY 2011 TO 30 JUNE 2012**

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STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of Action for Environment and Communities (AEC) is responsible for all information and representations contained in the statement of financial position, statement of income, expenses and fund balance and statement of cash flows for the period 01 July 2011 to 31 June 2012. The financial statements have been prepared in conformity with accounting principles set out in note 2 to financial statements and the financial reporting provisions of the Organization and reflect amounts that are based on best estimates and informed judgment with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized. The management likewise discloses to its external auditor: (i) all significant deficiencies in the design or operation of internal controls that could adversely affect its ability to record, process, and report financial data; (ii) material weaknesses in the internal controls; (iii) any fraud that involves management or other employees who exercise significant roles in internal controls.

The Board of Directors reviews the financial statements before such statements are approved and submitted to the members of the Project.

Fontamillas, Donasco & Co., Ltd. the independent auditing firm appointed by the management, has examined the financial statements of the Organization in accordance with International Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of such examination, in its report to the Board of Directors.

In behalf of the Board of Directors:

Ms. Sor Sart
Executive Director
Date: 22 January 2013

Mr. Khouen Mouern
Admin/Finance officer
Date: 22 January 2013

AUDITORS' REPORT ON THE SPECIAL PURPOSE FINANCIAL STATEMENTS

To the Board of Directors of Action for Environment and Communities (AEC)

We have audited the special purpose financial statements of Action for Environment and Communities (AEC), which comprise the statements of financial position, the statement of income, expenses and fund balance and statement cash flows for the period 01 July 2011 to 31 June 2012 a summary of significant accounting policies and other explanatory notes. The special purpose financial statements have been prepared on the basis set out in Note 2 to the financial statements and the financial reporting provision of the Organization and its funding agency.

Management Responsibility

Management is responsible for the preparation and fair presentation of these special purpose financial statements on the basis described in Note 2. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatements, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements.

Scope

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these special purpose financial statements give a true and fair view, in all material respects, of the financial position of Action for Environment and Communities (AEC) as at 31 December 2011 and the results of operation and cash flows for the period 01 July 2011 to 31 June 2012, in accordance with the accounting principles set out in Note 2 to financial statements and the financial reporting provision of the Organization and its funding agency.

Emphasis of matter

The following emphasis of matter does not affect our unqualified opinion expressed on the financial statement as of 30 June 2012 but only for the purpose of drawing the attention of the management.

The Organization has very low cash reserve fund set aside for use in the operation for two to three months in case there is no external funding received, as such there is high liquidity risk for the Organization. In addition, the Organization's general fund is very low, hence any general operating expenses not covered by existing donors cannot be covered by the Organization.

The Executive Director has been borrowing funds from the community funds held in trust amounting to USD 7,323 for the construction of her house without proper authorization from the Board of Directors or community groups and preparation of loan agreement. The Board of Directors should be very careful on the management and use of community funds, as these are not funds of the Organization. In addition, there is no general funds to cover or pay the community funds in case the community groups need the money for their activities at any point of time.

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to note 2 to the financial statements, which describe the basis of accounting. The financial statements are prepared to comply with the financial reporting provisions of the Organization and its donors. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Organization and its applicable funding agencies and should not be distributed to or used by parties other than Organization and its applicable funding agencies.

FONTAMILLAS, DONASCO & CO., LTD.

Certified Public Accountants

Registered Auditor

Phnom Penh, Kingdom of Cambodia

Date: 22 January 2013

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012**

	Notes	2012 USD	2011 USD
ASSETS			
Current Assets			
Cash and cash equivalents	5	8,948	6,338
Other receivable	6	17,765	580
Noncurrent assets			
Deposit		40	40
TOTAL ASSETS		26,753	6,958
LIABILITIES			
Salary tax payable		108	58
Account payable	7	17,589	5,727
Accrued expenses		1,500	-
		19,197	5,785
FUND BALANCE			
Fund balance, beginning		1,173	1,693
Fund returned to donors		(92)	(1,159)
Excess of income over expenses		6,475	639
		7,556	1,173
TOTAL LIABILITIES AND FUND BALANCE		26,753	6,958

The accompanying notes on pages 7 to 21 form part of these financial statements.

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

**STATEMENT OF INCOME, EXPENSES AND FUND BALANCE
FOR THE PERIOD 01 JULY 2011 TO 30 JUNE 2012**

		Mcknight	Oxfam Novib	EC-OGB	SADP	TAF	UNDP	General	TOTAL 2012	TOTAL 2011
	Notes	USD	USD	USD	USD	USD	USD	USD	USD	USD
INCOME										
Fund/grant received		20,000	30,027	-	1,720	12,331	21,200	500	85,778	51,021
Interest earned		30	42	-	-	4	18	-	94	55
Other income		-	-	-	-	-	-	4	4	234
		20,030	30,069	-	1,720	12,335	21,218	504	85,876	51,310
EXPENSES										
Personnel cost	8	5,911	6,844	-	610	5,920	2,970	-	22,255	20,637
Staff insurance		450	598	-	-	-	-	-	1,048	800
Per diem, allowance		1,175	836	-	190	780	13	-	2,994	3,379
Project activities cost	9	4,300	5,384	-	519	4,156	27,467	-	41,826	15,870
Equipment and supplies	10	1,169	2,213	-	-	-	690	-	4,072	1,884
Office expenses	11	1,801	3,200	-	309	1,597	299	-	7,206	8,102
		14,806	19,075	-	1,628	12,453	31,439	-	79,401	50,672
EXCESS OF INCOME OVER EXPENSES										
		5,224	10,994	-	92	(118)	(10,221)	504	6,475	639
Fund Balance, Beginning		-	-	158	-	139	-	876	1,173	1,693
Fund returned to donors		-	-	-	(92)	-	-	-	(92)	(1,159)
Fund Balance, End		5,224	10,994	158	-	21	(10,221)	1,380	7,556	1,173

The accompanying notes on pages 7 to 21 form part of these financial statements.

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)**STATEMENT OF CASH FLOWS
FOR THE PERIOD 01 JULY 2011 TO 30 JUNE 2012**

	2012	2011
	USD	USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of income over expenses	6,475	638
Adjustments for:		
Fund transfer	(92)	(1,159)
(Increase) decrease in:		
Other receivable	(17,185)	(580)
Deposit	-	-
Increase (decrease) in:		
Salary tax payable	50	58
Account payable	11,862	(2,520)
Accrued expenses	1,500	-
	(3,865)	(4,200)
Cash flows provided by operating activities	2,609	(3,562)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of assets	-	-
	-	-
CASH FLOWS FROM FINANCING		
Borrowing of funds	-	-
	-	-
NET INCREASE (DECREASE) IN CASH	2,609	(3,562)
CASH BALANCE, BEGINNING	6,338	9,900
CASH BALANCE, END	8,948	6,338

The accompanying notes on pages 7 to 21 form part of these financial statements.

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD 01 JULY 2011 TO 30 JUNE 2012

1. GENERAL

Action for Environment and Communities (AEC) Cambodia (“the Organization”) is a Cambodian non-governmental, non-political and non-profit organization (NGO) established in 1998 previously under the supervision of the Southeast Asia Development Project (SADP) base in Prey Veng Province and later in year 2000 became an independent organization. Action for Environment and Communities (AEC) registered under the Ministry of Interior on 29 July 2005. The Organization is governed by Board of Directors whose members do not receive compensation.

A Cambodian society that is just, human and gender fair where the peoples collective action is geared towards empowerment and self-sufficiency and to ensure the projection of wildlife and habitat and the use of forest resources is equitable and sustainable for future generations.

AEC will pursue to provide better life situations for socio-economically disadvantaged rural communities in community forest areas through advocacy, capacity building of CBOs/CF organizations in providing short and medium range livelihood enterprise in partnership with local communities, relevant government in situations, local and international NGOs and other voluntary organizations.

Formation of strong, viable and self-reliant CF communities by providing livelihood opportunities/income generation of poor forest-dependent communities and the disadvantaged through participatory approach of developing, managing and wise-use of forest resources.

AEC currently has two main programs in Cambodia:

1. ***Community-Based Natural Resources Management (CBNRM):*** AEC is supporting training on advocacy work/information dissemination, community organizing, capacity building, gender and networking/link aging.
2. ***Livelihood Development:*** AEC is supporting:
 - Support for short and medium range livelihood enterprise
 - Training on enterprise development
 - Market research
 - Support for self-help groups and NTFPs cooperatives

The registered office of the Organization is at P'e Village, Sangkat P'e, Kompong Chhnang Province, Kingdom of Cambodia.

The Organization has six (7) employees in 2012 and six (6) employees in 2011

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD 01 JULY 2011 TO 30 JUNE 2012

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

The significant accounting policies and practices of the Organization are set forth to facilitate the understanding of the financial statements:

Basis of Preparation

The statement of receipts, disbursements and fund balance, expressed in US dollars, is prepared under the historical cost convention.

The Project's policy is to prepare the statement of receipts, disbursements and fund balance on the cash basis. On this basis, receipts are recognized when received rather than when earned, and disbursements are recognized when paid rather than when incurred.

The statement of receipts, disbursements and fund balance is not intended to present the financial position and results of operation of the Project in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Cambodia. The accounting principles and practices in Cambodia may differ from those generally accepted in countries and jurisdiction other than Cambodia.

The significant accounting principles and practices followed are set forth below:

Financial Assets

Financial assets include cash, other receivables and deposits.

Cash

Cash are stated at face value. Cash includes cash in bank and petty cash fund. Cash in bank pertains to savings accounts that not earn interest and are held at call with bank. Petty cash funds are intended as working funds for a small amount of expenses such as periodicals, reproduction cost, transportation, etc.

Other receivable

Other receivable pertains to loans receivable from Executive Director.

Deposit

This pertains to office rental deposit.

Financial Liabilities

Financial liabilities include salary tax payable and other payables.

Financial liabilities are recognized when the Organization becomes a party to the contractual provisions of the instrument.

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD 01 JULY 2011 TO 30 JUNE 2012

Salary tax payable and other payables

Salary tax payable pertains to staff salary tax payable computed in accordance with the requirement of the Cambodian Tax Law. Salary taxes are paid on a monthly basis to the Cambodian Tax Department. Other payables pertain to community funds of the beneficiaries held in trust by the Organization.

Capital Expenditures

Capital expenditures, except land, are charged to expense when incurred. This practice differs from International Accounting Standards which require the capitalization and depreciation of property and equipment.

Receipts and cost recognition

Receipts are recognized when it is probable that the economic benefits associated with the transaction will flow to the Organization and the amount of the receipts can be measured reliably.

- (i) Grants are recognized when received or unconditionally pledged for financing current year's activities.
- (ii) Interest income from banks is recognized when earned.

Cost and expenses are recognized in the statement of income upon utilization of the service or in the date they are incurred.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (CONT'D)

Local currency transactions

Local currency denominated transactions are translated into U.S. dollars and recorded in the books using the exchange rate prevailing at the time of transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of income and expenditure.

Impairment of assets

The carrying amounts of the Organization's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The impairment loss is charged to the statement of income and expenditure unless it reverses a previous revaluation in which case it will be charged to equity. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD 01 JULY 2011 TO 30 JUNE 2012

3. MANAGEMENT'S SIGNIFICANT ACCOUNTING JUDGMENT AND ESTIMATES

Judgments. The preparation of the Organization's financial statements requires management to make estimates and assumptions that affect the amounts reported in the Organization's financial statements and accompanying notes. The estimates and assumptions used in the Organization's financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of the Organization's financial statements. Actual results could differ from such estimates, judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates. In the application of the Organization's accounting policies, management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not easily apparent from other source. The estimates and associated assumption are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in period of revision and future periods if the revision affects both current and future periods.

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Organization's activities expose it to a variety of financial risks: credit risk and liquidity risk. The Organization's overall risk management program seeks to minimize potential adverse effects on the financial performance of the Organization. The policies for managing specific risks are summarized below.

Governance Framework

The Organization has established a risk management function with clear terms of reference and with the responsibility for developing policies on credit, liquidity and operational risk. It also supports the effective implementation of policies.

The policies define the Organization's identification of risk and its interpretation, limit structure to ensure the appropriate quality of assets to the goals and specify reporting requirements.

Regulatory Framework

The operation of the Organization is also subject to the regulatory requirements of the Ministry of Interior. Such regulations not only prescribe approval and monitoring of activities but also impose certain restrictive provisions.

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD 01 JULY 2011 TO 30 JUNE 2012

Financial Risk

The Organization is also exposed to financial risk through its financial assets and financial liabilities. The most important components of these financial risks are: credit risk and liquidity risk.

Credit risk

The project has no cash balance at the end of the project period. As an Organization the Organization has cash in bank balance only. The project as at balance date there is no identified credit risk.

As of balance sheet date, there were no significant concentrations of credit risk.

Liquidity Risk

The Organization's objective is to maintain a balance between continuity of funding and flexibility through the use of generated funds. Liquidity risk is the risk that the Organization will be unable to meet its payment obligations when they fall due. The Organization manages this risk through periodical monitoring of cash flows in consideration of future payment due dates and daily collection amounts.

The Organization has no general fund/ reserve fund set aside for use in the operation for two to three months in case there is no external funding received, as such there is high liquidity risk for the Organization.

5. Cash and cash equivalents

	TOTAL	TOTAL
	2012	2011
	USD	USD
Cash on hand	1,355	1,521
Cash in bank		
SADP	27	220
Mcknight	1,197	-
TAF	20	13
Oxfam Novib	4,448	-
Small Business Fund	911	4,584
UNDP	990	-
	8,948	6,338

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

**NOTES TO FINANCIAL STATEMENTS
FOR THE PERIOD 01 JULY 2011 TO 30 JUNE 2012**

6. OTHER RECEIVABLE

	Notes	TOTAL 2012	TOTAL 2011
		USD	USD
Other receivable to ED	a	5,903	580
Other receivable to UNDP	b	11,862	-
		17,765	580

- a. This pertains to borrowings or loans of the Executive Director from the community funds of the beneficiaries held in trust by the Organization. (Please see Note 7 for more details of the fund of the beneficiaries). The loans or borrowings of the Executive Director is for the construction of her house.
- b. This pertains to receivable from UNDP for payment of its project expenses.

7. Other payable

	Notes	TOTAL 2012	TOTAL 2011
		USD	USD
Account payable to Micro finance/ Small business	a	5,727	5,727
Account payable to Mcknight	b	5,931	-
Account payable to Oxfam Novib	b	5,931	-
		17,589	5,727

- a. This pertains to funds of the community groups held in trust by the Organization for proper accounting and safekeeping of cash funds. The Organization serves as trustee of the community until the time that the community groups have established good accounting system and safekeeping of funds.
- b. This pertains to payment to Mcknight and Oxfam Novib for borrowed funds used to finance the expenses of the project supported by UNDP.

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

NOTES FINANCIAL STATEMENTS
FOR THE PERIOD 01 JULY 2011 TO 30 JUNE 2012

8 PERSONNEL COST

	Mcknight	Oxfam Novib	EC- OGB	SADP	TAF	UNDP	General	TOTAL 2012	TOTAL 2011
	USD	USD	USD	USD	USD	USD	USD	USD	USD
Director	1,592	1,800	-	150	1,600	594	-	5,736	5,462
Finance/ Admin officer	582	900	-	120	800	594	-	2,996	2,850
Program coordinator	1,397	1,350	-	120	1,200	594	-	4,661	4,446
Salary Field Coordinators	1,713	1,720	-	120	1,600	594	-	5,747	5,175
Salary Field Assistant	227	560	-	100	720	594	-	2,201	2,364
Salary to Information Technology	400	-	-	-	-	-	-	400	160
Staff benefit	-	514	-	-	-	-	-	514	180
	5,911	6,844	-	610	5,920	2,970	-	22,255	20,637

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

NOTES FINANCIAL STATEMENTS
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9. PROJECT ACTIVITIES COST

	Notes	Mcknight USD	Oxfam Novib USD	EC- OGB USD	SADP USD	TAF USD	UNDP USD	General USD	TOTAL 2012 USD	TOTAL 2011 USD
General program cost	a	1,076	2,462	-	-	1,200	-	-	4,738	3,600
Women's empowerment pro	b	418	261	-	519	203	-	-	1,401	2,799
Youth program Communities	c	1,852	93	-	-	195	-	-	2,140	1,624
Organizing Pro Livelihoods develop't	d	860	919	-	-	972	-	-	2,751	3,268
program	e	-	-	-	-	-	-	-	-	570
Meeting of National network	f	94	144	-	-	601	-	-	839	731
Meeting of district network	g	-	1,505	-	-	985	-	-	2,490	3,278
Project UNDP	h	-	-	-	-	-	27,467	-	27,467	-
		4,300	5,384	-	519	4,156	27,467	-	41,826	15,870

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

NOTES FINANCIAL STATEMENTS
FOR THE PERIOD 01 JULY 2011 TO 30 JUNE 2012

a. General program cost

	Mcknight	Oxfam Novib	EC-OGB	SADP	TAF	UNDP	General	TOTAL 2012	TOTAL 2011
	USD	USD	USD	USD	USD	USD	USD	USD	USD
Allowance community facilitator	750	1,290	-	-	1,050	-	-	3,090	3,250
Material, supplies- General Pro	-	-	-	-	150	-	-	150	350
Phone Card for Facilitator	125	215	-	-	-	-	-	340	-
Community Facilitator Meeting	201	957	-	-	-	-	-	1,158	-
	1,076	2,462	-	-	1,200	-	-	4,738	3,600

b. Women's empowerment program

	Mcknight	Oxfam Novib	EC-OGB	SADP	TAF	UNDP	General	TOTAL 2012	TOTAL 2011
	USD	USD	USD	USD	USD	USD	USD	USD	USD
Meeting for women's group	-	261	-	38	203	-	-	502	617
Meeting of women's network	418	-	-	-	-	-	-	418	217
Training/learning for women	-	-	-	481	-	-	-	481	1,965
	418	261	-	519	203	-	-	1,401	2,799

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NOTES FINANCIAL STATEMENTS
FOR THE PERIOD 01 JULY 2011 TO 30 JUNE 2012

c. Youth program

	Mcknight	Oxfam Novib	EC-OGB	SADP	TAF	UNDP	General	TOTAL 2012	TOTAL 2011
	USD	USD	USD	USD	USD	USD	USD	USD	USD
Meeting of youth groups	161	93	-	-	195	-	-	449	482
Meeting of youth network	207	-	-	-	-	-	-	207	-
Training internet to youth group	1,447	-	-	-	-	-	-	1,447	-
Link together with youth group	37	-	-	-	-	-	-	37	-
Training, learning for youth	-	-	-	-	-	-	-	-	1,142
	1,852	93	-	-	195	-	-	2,140	1,624

d. Communities Organizing Program

	Mcknight	Oxfam Novib	EC-OGB	SADP	TAF	UNDP	General	TOTAL 2012	TOTAL 2011
	USD	USD	USD	USD	USD	USD	USD	USD	USD
Meeting groups/newt at village	835	-	-	-	675	-	-	1,510	1,222
Meeting of community network	-	70	-	-	-	-	-	70	370
Support initiate/advocacy	25	849	-	-	297	-	-	1,171	1,676
	860	919	-	-	972	-	-	2,751	3,268

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

NOTES FINANCIAL STATEMENTS
FOR THE PERIOD 01 JULY 2011 TO 30 JUNE 2012

e. Livelihoods development program

	Mcknight	Oxfam Novib	EC-OGB	SADP	TAF	UNDP	General	TOTAL 2012	TOTAL 2011
	USD	USD	USD	USD	USD	USD	USD	USD	USD
Support for saving groups	-	-	-	-	-	-	-	-	420
Support for cooperation action	-	-	-	-	-	-	-	-	150
	-	-	-	-	-	-	-	-	570

f. Meeting of National network

	Mcknight	Oxfam Novib	EC-OGB	SADP	TAF	UNDP	General	TOTAL 2012	TOTAL 2011
	USD	USD	USD	USD	USD	USD	USD	USD	USD
Food for participants	34	54	-	-	237	-	-	325	319
Accommodation	30	45	-	-	130	-	-	205	193
Travel	30	45	-	-	234	-	-	309	219
	94	144	-	-	601	-	-	839	731

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g. Meeting of district network

	Mcknight	Oxfam Novib	EC- OGB	SADP	TAF	UNDP	General	TOTAL 2012	TOTAL 2011
	USD	USD	USD	USD	USD	USD	USD	USD	USD
Food for participants	-	518	-	-	343	-	-	861	1,807
Travel for Participants	-	546	-	-	372	-	-	918	1,039
Accommodation for participants	-	370	-	-	245	-	-	615	375
Material	-	36	-	-	5	-	-	41	12
Snack	-	35	-	-	20	-	-	55	45
	-	1,505	-	-	985	-	-	2,490	3,278

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

NOTES FINANCIAL STATEMENTS
FOR THE PERIOD 01 JULY 2011 TO 30 JUNE 2012

h. Project UNDP

	Mcknight	Oxfam Novib	EC-OGB	SADP	TAF	UNDP	General	TOTAL 2012	TOTAL 2011
	USD	USD	USD	USD	USD	USD	USD	USD	USD
Collaborate, commune, watered part	-	-	-	-	-	164	-	164	-
Meeting of commune leader project	-	-	-	-	-	101	-	101	-
Paid to company building	-	-	-	-	-	24,724	-	24,724	-
Meeting importance of irrigation	-	-	-	-	-	102	-	102	-
Prepare group using water	-	-	-	-	-	501	-	501	-
Election committee using water	-	-	-	-	-	41	-	41	-
Meeting prepare by lay committee	-	-	-	-	-	68	-	68	-
Meeting from by lay to committee	-	-	-	-	-	72	-	72	-
Election saving group leader	-	-	-	-	-	96	-	96	-
Development staff	-	-	-	-	-	97	-	97	-
Per diem to Ministry water	-	-	-	-	-	1,500	-	1,500	-
	-	-	-	-	-	27,467	-	27,467	-

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10. EQUIPMENT AND SUPPLIES

	Mcknight	Oxfam Novib	EC-OGB	SADP	TAF	UNDP	General	TOTAL 2012	TOTAL 2011
	USD	USD	USD	USD	USD	USD	USD	USD	USD
LCD Projector	-	-	-	-	-	-	-	-	775
Laptop computer	590	-	-	-	-	540	-	1,130	740
Digital camera	329	161	-	-	-	150	-	640	-
Furniture	250	252	-	-	-	-	-	502	-
Motorbike	-	1,800	-	-	-	-	-	1,800	-
Printer and scanner	-	-	-	-	-	-	-	-	369
	1,169	2,213	-	-	-	690	-	4,072	1,884

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

**NOTES FINANCIAL STATEMENTS
FOR THE PERIOD 01 JULY 2011 TO 30 JUNE 2012**

11.OFFICE EXPENSES

	Mcknight	Oxfam Novib	EC-OGB	SADP	TAF	UNDP	General	TOTAL 2012	TOTAL 2011
	USD	USD	USD	USD	USD	USD	USD	USD	USD
Financial audit	-	1,500	-	-	-	-	-	1,500	1,107
Other consultants	-	-	-	-	-	-	-	-	264
Motor repair and maintenance	142	252	-	20	112	33	-	559	315
Office rental	1,050	600	-	150	250	-	-	2,050	2,600
Photocopy and supplies	100	290	-	33	227	56	-	706	1,031
Refreshments and hospitality	60	35	-	21	82	29	-	227	259
Office equipment maintenance	4	42	-	1	44	-	-	91	74
Communication	268	269	-	30	493	63	-	1,123	1,518
Utilities	123	122	-	50	362	82	-	739	839
Bank charged	54	90	-	4	27	36	-	211	85
Other expenses	-	-	-	-	-	-	-	-	10
	1,801	3,200	-	309	1,597	299	-	7,206	8,101