

**ACTION FOR ENVIRONMENT
AND COMMUNITIES (AEC)**

FINANCIAL STATEMENTS

**FOR THE PERIOD 01 JULY 2010
TO 30 JUNE 2011**

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

**FINANCIAL STATEMENTS
FOR THE PERIOD 01 JULY 2010 TO 30 JUNE 2011**

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STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of Action for Environment and Communities (AEC) is responsible for all information and representations contained in the statement of financial position, statement of income, expenses and fund balance and statement of cash flows for the period 01 July 2010 to 31 June 2011. The financial statements have been prepared in conformity with accounting principles set out in note 2 to financial statements and the financial reporting provisions of the Organization and reflect amounts that are based on best estimates and informed judgment with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized. The management likewise discloses to its external auditor: (i) all significant deficiencies in the design or operation of internal controls that could adversely affect its ability to record, process, and report financial data; (ii) material weaknesses in the internal controls; (iii) any fraud that involves management or other employees who exercise significant roles in internal controls.

The Board of Directors reviews the financial statements before such statements are approved and submitted to the members of the Project.

Fontamillas, Donasco & Co., Ltd. the independent auditing firm appointed by the management, has examined the financial statements of the Association in accordance with International Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of such examination, in its report to the Board of Directors.

In behalf of the Board of Directors:

Ms. Sor Sart
Executive Director
Date: 22 January 2013

Mr. Khoun Mouern
Admin/Finance officer
Date: 22 January 2013

AUDITORS' REPORT ON THE SPECIAL PURPOSE FINANCIAL STATEMENTS

To the Board of Directors of Action for Environment and Communities (AEC)

We have audited the special purpose financial statements of Action for Environment and Communities (AEC), which comprise the statements of financial position, the statement of income, expenses and fund balance and statement cash flows for the period 01 July 2010 to 31 June 2011 a summary of significant accounting policies and other explanatory notes. The special purpose financial statements have been prepared on the basis set out in Note 2 to the financial statements and the financial reporting provision of the Organization and its funding agency.

Management Responsibility

Management is responsible for the preparation and fair presentation of these special purpose financial statements on the basis described in Note 2. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatements, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements.

Scope

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these special purpose financial statements give a true and fair view, in all material respects, of the financial position of Action for Environment and Communities (AEC) as at 31 December 2011 and the results of operation and cash flows for the period 01 July 2010 to 31 June 2011, in accordance with the accounting principles set out in Note 2 to financial statements and the financial reporting provision of the Organization and its funding agency.

Emphasis of matter

The following emphasis of matter does not affect our unqualified opinion expressed on the financial statement as of 30 June 2011 but only for the purpose of drawing the attention of the management.

The Organization has very low cash reserve fund set aside for use in the operation for two to three months in case there is no external funding received, as such there is high liquidity risk for the Organization. In addition, the Organization's general fund is very low, hence any general operating expenses not covered by existing donors cannot be covered by the Organization.

The Executive Director has been borrowing funds from the community funds held in trust amounting to USD 580 for the construction of her house without proper authorization from the Board of Directors or community groups and preparation of loan agreement. The Board of Directors should be very careful on the management and use of community funds as these are not funds of the Organization.

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to note 2 to the financial statements, which describe the basis of accounting. The financial statements are prepared to comply with the financial reporting provisions of the Organization and its donors. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Organization and its applicable funding agencies and should not be distributed to or used by parties other than Organization and its applicable funding agencies.

FONTAMILLAS, DONASCO & CO., LTD.

Certified Public Accountants

Registered Auditor

Phnom Penh, Kingdom of Cambodia

Date: 22 January 2013

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2011**

	Notes	2011 USD	2010 USD
ASSETS			
Current Assets			
Cash	5	6,338	9,900
Other receivable	6	580	-
Noncurrent assets			
Deposit		40	40
TOTAL ASSETS		6,958	9,940
LIABILITIES			
Salary tax payable		58	-
Accounts payable	7	5,727	8,247
		5,785	8,247
FUND BALANCE			
Fund balance, beginning		1,693	10,256
Funds returned to donors		(1,159)	-
Excess of expenses over income		639	(8,563)
		1,173	1,693
TOTAL LIABILITIES AND FUND BALANCE		6,958	9,940

The accompanying notes on pages 7 to 20 form part of these financial statements.

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

**STATEMENT OF INCOME, EXPENSES AND FUND BALANCE
FOR THE PERIOD 01 JULY 2010 TO 30 JUNE 2011**

		EC-OGB	SADP	TAF	General	TOTAL 2011	TOTAL 2010
	Notes	USD	USD	USD	USD	USD	USD
INCOME							
Fund/grant received		-	8,835	42,186	-	51,021	83,075
Interest earned		-	5	12	38	55	64
Other income		-	-	-	234	234	1,364
		-	8,840	42,198	272	51,310	84,503
EXPENSES							
Personnel cost	8	-	4,558	16,079	-	20,637	26,163
Staff insurance		-	-	800	-	800	974
Per diem, allowance	9	-	1,171	2,208	-	3,379	14,858
Travel cost	10	-	-	-	-	-	6,866
Project activities cost	11	-	1,593	14,277	-	15,870	33,117
Equipment and supplies	12	-	-	1,884	-	1,884	251
Office expenses	13	-	1,812	6,280	10	8,102	10,836
		-	9,134	41,528	10	50,672	93,065
EXCESS OF INCOME OVER EXPENSES							
		-	(294)	670	262	639	(8,562)
Fund Balance, Beginning		158	1,453	(531)	614	1,693	10,256
Funds returned to donor		-	(1,159)	-	-	(1,159)	-
Fund Balance, End		158	-	139	876	1,173	1,693

The accompanying notes on pages 7 to 20 form part of these financial statements.

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)**STATEMENT OF CASH FLOWS
FOR THE PERIOD 01 JULY 2010 TO 30 JUNE 2011**

	2011	2010
	USD	USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of income over expenses	638	(8,563)
Adjustments for:		
Fund transfer	(1,159)	-
(Increase) decrease in:		
Other receivable	(580)	-
Cash advance		1758
Deposit	-	110
Increase (decrease) in:		
Salary tax payable	58	-
Account payable	(2,520)	7,446
	(4,200)	9,314
Cash flows provided by operating activities	(3,562)	751
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of assets	-	-
	-	-
CASH FLOWS FROM FINANCING		
Borrowing of funds	-	-
	-	-
NET INCREASE (DECREASE) IN CASH	(3,562)	751
CASH BALANCE, BEGINNING	9,900	9,149
CASH BALANCE, END	6,338	9,900

The accompanying notes on pages 7 to 20 form part of these financial statements.

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD 01 JULY 2010 TO 30 JUNE 2011

1. GENERAL

Action for Environment and Communities (AEC) Cambodia (“the Organization”) is a Cambodian non-governmental, non-political and non-profit organization (NGO) established in 1998 previously under the supervision of the Southeast Asia Development Project (SADP) base in Prey Veng Province and later in year 2000 became an independent organization. Action for Environment and Communities (AEC) registered under the Ministry of Interior on 29 July 2005. The Organization is governed by Board of Directors whose members do not receive compensation.

A Cambodian society that is just, human and gender fair where the peoples collective action is geared towards empowerment and self-sufficiency and to ensure the projection of wildlife and habitat and the use of forest resources is equitable and sustainable for future generations.

AEC will pursue to provide better life situations for socio-economically disadvantaged rural communities in community forest areas through advocacy, capacity building of CBOs/CF organizations in providing short and medium range livelihood enterprise in partnership with local communities, relevant government in situations, local and international NGOs and other voluntary organizations.

Formation of strong, viable and self-reliant CF communities by providing livelihood opportunities/income generation of poor forest-dependent communities and the disadvantaged through participatory approach of developing, managing and wise-use of forest resources.

AEC currently has two main programs in Cambodia:

1. ***Community-Based Natural Resources Management (CBNRM):*** AEC is supporting training on advocacy work/information dissemination, community organizing, capacity building, gender and networking/link aging.
2. ***Livelihood Development:*** AEC is supporting:
 - Support for short and medium range livelihood enterprise
 - Training on enterprise development
 - Market research
 - Support for self-help groups and NTFPs cooperatives

The registered office of the Organization is at P'e Village, Sangkat P'e, Kompong Chhnang Province, Kingdom of Cambodia.

The Organization has six (6) employees in 2011 and eight (8) employees in 2010

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD 01 JULY 2010 TO 30 JUNE 2011

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

The significant accounting policies and practices of the Organization are set forth to facilitate the understanding of the financial statements:

Basis of Preparation

The statement of receipts, disbursements and fund balance, expressed in US dollars, is prepared under the historical cost convention.

The Project's policy is to prepare the statement of receipts, disbursements and fund balance on the cash basis. On this basis, receipts are recognized when received rather than when earned, and disbursements are recognized when paid rather than when incurred.

The statement of receipts, disbursements and fund balance is not intended to present the financial position and results of operation of the Project in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Cambodia. The accounting principles and practices in Cambodia may differ from those generally accepted in countries and jurisdiction other than Cambodia.

The significant accounting principles and practices followed are set forth below:

Financial Assets

Financial assets include cash, other receivables and deposits.

Cash

Cash are stated at face value. Cash includes cash in bank and petty cash fund. Cash in bank pertains to savings accounts that not earn interest and are held at call with bank. Petty cash funds are intended as working funds for a small amount of expenses such as periodicals, reproduction cost, transportation, etc.

Other receivable

Other receivable pertains to loans receivable from Executive Director.

Deposit

This pertains to office rental deposit.

Financial Liabilities

Financial liabilities include salary tax payable and other payables.

Financial liabilities are recognized when the Organization becomes a party to the contractual provisions of the instrument.

Salary tax payable and other payables

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD 01 JULY 2010 TO 30 JUNE 2011

Salary tax payable pertains to staff salary tax payable computed in accordance with the requirement of the Cambodian Tax Law. Salary taxes are paid on a monthly basis to the Cambodian Tax Department. Other payables pertain to community funds of the beneficiaries held in trust by the Organization.

Capital Expenditures

Capital expenditures, except land, are charged to expense when incurred. This practice differs from International Accounting Standards which require the capitalization and depreciation of property and equipment.

Receipts and cost recognition

Receipts are recognized when it is probable that the economic benefits associated with the transaction will flow to the Organization and the amount of the receipts can be measured reliably.

- (i) Grants are recognized when received or unconditionally pledged for financing current year's activities.
- (ii) Interest income from banks is recognized when earned.

Cost and expenses are recognized in the statement of income upon utilization of the service or in the date they are incurred.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (CONT'D)

Local currency transactions

Local currency denominated transactions are translated into U.S. dollars and recorded in the books using the exchange rate prevailing at the time of transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of income and expenditure.

Impairment of assets

The carrying amounts of the Organization's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The impairment loss is charged to the statement of income and expenditure unless it reverses a previous revaluation in which case it will be charged to equity. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

3. MANAGEMENT'S SIGNIFICANT ACCOUNTING JUDGMENT AND ESTIMATES

Judgments. The preparation of the Organization's financial statements requires management to make estimates and assumptions that affect the amounts reported in the

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD 01 JULY 2010 TO 30 JUNE 2011

Organization's financial statements and accompanying notes. The estimates and assumptions used in the Organization's financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of the Organization's financial statements. Actual results could differ from such estimates, judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates. In the application of the Organization's accounting policies, management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not easily apparent from other source. The estimates and associated assumption are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in period of revision and future periods if the revision affects both current and future periods.

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Organization's activities expose it to a variety of financial risks: credit risk and liquidity risk. The Organization's overall risk management program seeks to minimize potential adverse effects on the financial performance of the Organization. The policies for managing specific risks are summarized below.

Governance Framework

The Organization has established a risk management function with clear terms of reference and with the responsibility for developing policies on credit, liquidity and operational risk. It also supports the effective implementation of policies.

The policies define the Organization's identification of risk and its interpretation, limit structure to ensure the appropriate quality of assets to the goals and specify reporting requirements.

Regulatory Framework

The operation of the Organization is also subject to the regulatory requirements of the Ministry of Interior. Such regulations not only prescribe approval and monitoring of activities but also impose certain restrictive provisions.

Financial Risk

The Organization is also exposed to financial risk through its financial assets and financial liabilities. The most important components of these financial risks are: credit risk and liquidity risk.

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD 01 JULY 2010 TO 30 JUNE 2011

Credit risk

The project has no cash balance at the end of the project period. As an Organization the Organization has cash in bank balance only. The project as at balance date there is no identified credit risk.

As of balance sheet date, there were no significant concentrations of credit risk.

Liquidity Risk

The Organization's objective is to maintain a balance between continuity of funding and flexibility through the use of generated funds. Liquidity risk is the risk that the Organization will be unable to meet its payment obligations when they fall due. The Organization manages this risk through periodical monitoring of cash flows in consideration of future payment due dates and daily collection amounts.

The Organization has no general fund/ reserve fund set aside for use in the operation for two to three months in case there is no external funding received, as such there is high liquidity risk for the Organization.

5. CASH AND CASH EQUIVALENTS

	TOTAL	TOTAL
	2011	2010
	USD	USD
Cash on hand	1,521	1,765
Cash in bank		
EC-OGB	-	10
SADP	220	389
TAF	13	89
Small Business Fund	4584	7,647
	6,338	9,900

6. OTHER RECEIVABLE

This pertains to borrowings or loans of the Executive Director from the community funds of the beneficiaries held in trust by the Organization. (Please see Note 7 for more details of the fund of the beneficiaries). The loans or borrowings of the Executive Director is for the construction of her house.

7. ACCOUNT PAYABLE

This pertains to funds of the community groups held in trust by the Organization for proper accounting and safekeeping of cash funds. The Organization serves as trustee of the community until the time that the community groups have established good accounting system and safekeeping of funds.

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**NOTES FINANCIAL STATEMENTS
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8 PERSONNEL COST

	EC-OGB	SADP	TAF	General	TOTAL	TOTAL
	USD	USD	USD	USD	2011	2010
	USD	USD	USD	USD	USD	USD
Director	-	1,380	4,082	-	5,462	6,244
Finance/ Admin officer	-	630	2,220	-	2,850	3,975
Program coordinator	-	1,401	3,045	-	4,446	4,449
Program staff	-	-	-	-	-	11,495
Salary Field Coordinators	-	987	4,188	-	5,175	-
Salary Field Assistant	-	-	2,364	-	2,364	-
Salary to Information technology	-	160	-	-	160	-
Staff benefit	-	-	180	-	180	-
	-	4,558	16,079	-	20,637	26,163

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**NOTES FINANCIAL STATEMENTS
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9. Per diem, allowance

	EC-OGB	SADP	TAF	General	TOTAL 2011	TOTAL 2010
	USD	USD	USD	USD	USD	USD
Per diem and accommodation for staff	-	1,171	2,208	-	3,379	4,876
Per diem for government participants	-	-	-	-	-	312
Per diem for government facilitator	-	-	-	-	-	523
Per diem for government for community participants	-	-	-	-	-	5,539
Per diem for government for community facilitators	-	-	-	-	-	3,608
	-	1,171	2,208	-	3,379	14,858

10. TRAVEL COST

	EC-OGB	SADP	TAF	General	TOTAL 2011	TOTAL 2010
	USD	USD	USD	USD	USD	USD
Staff travel	-	-	-	-	-	1,330
Travel cost of government officers	-	-	-	-	-	294
Travel for community participants	-	-	-	-	-	5,243
	-	-	-	-	-	6,866

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

**NOTES FINANCIAL STATEMENTS
FOR THE PERIOD 01 JULY 2010 TO 30 JUNE 2011**

11. PROJECT ACTIVITIES COST

	EC-OGB	SADP	TAF	General	TOTAL	TOTAL
	USD	USD	USD	USD	2011	2010
	USD	USD	USD	USD	USD	USD
Supplies						
Dissemination of CF area	-	-	-	-	-	18
For non-violence training	-	-	-	-	-	202
In land law training	-	-	-	-	-	304
In leadership training	-	-	-	-	-	65
Planning meeting with FA and commune	-	-	-	-	-	209
In CFMC election	-	-	-	-	-	48
Meeting district level	-	-	-	-	-	82
Dissemination of guidelines	-	-	-	-	-	9,600
Coordination and planning	-	-	-	-	-	292
Organizing community and building	-	-	-	-	-	4,015
Snack for meeting	-	-	-	-	-	905
Promoting natural resource management	-	-	-	-	-	239
Information collection and CD	-	-	-	-	-	1,027
Planning meeting	-	-	-	-	-	611
Project evaluation	-	-	-	-	-	3,370
Facilitating and supporting the local community network and linking to national advocacy campaign	-	-	-	-	-	-
Network meeting	-	-	-	-	-	7,116
Support for community advocacy	-	-	-	-	-	3,504
Province level workshops	-	-	-	-	-	1,317

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

**NOTES FINANCIAL STATEMENTS
FOR THE PERIOD 01 JULY 2010 TO 30 JUNE 2011**

11. PROJECT ACTIVITIES COST (CONT'D)

	Notes	EC-OGB	SADP	TAF	General	TOTAL	TOTAL
		USD	USD	USD	USD	2011	2010
		USD	USD	USD	USD	USD	USD
Consultation meeting on economic		-	-	-	-	-	191
General program cost	a	-	-	3,600	-	3,600	-
Women's empowerment pro	b	-	1,023	1,776	-	2,799	-
Youth program	c	-	-	1,624	-	1,624	-
Communities Organizing Pro	d	-	-	3,268	-	3,268	-
Livelihoods development							
program	e	-	570	-	-	570	-
Meeting of National network	f	-	-	731	-	731	-
Meeting of district network	g	-	-	3,278	-	3,278	-
		-	1,593	14,277	-	15,870	33,117

a. General program cost

	EC-OGB	SADP	TAF	General	TOTAL	TOTAL
	USD	USD	USD	USD	2011	2010
		USD	USD	USD	USD	USD
Allowance community facilitator	-	-	3,250	-	3,250	-
Material, supplies- General Pro	-	-	350	-	350	-
		-	-	3,600	-	3,600

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**NOTES FINANCIAL STATEMENTS
FOR THE PERIOD 01 JULY 2010 TO 30 JUNE 2011**

b. Women's empowerment pro

	EC-OGB	SADP	TAF	General	TOTAL	TOTAL
	USD	USD	USD	USD	2011	2010
	USD	USD	USD	USD	USD	USD
Meeting for women's group	-	-	617	-	617	-
Meeting of women's network	-	178	39	-	217	-
Training/learning for women	-	845	1,120	-	1,965	-
	-	1,023	1,776	-	2,799	-

c. Youth program

	EC-OGB	SADP	TAF	General	TOTAL	TOTAL
	USD	USD	USD	USD	2011	2010
	USD	USD	USD	USD	USD	USD
Meeting of youth groups	-	-	482	-	482	-
Training, learning for youth	-	-	1,142	-	1,142	-
	-	-	1,624	-	1,624	-

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d. Communities Organizing Program

	EC-OGB	SADP	TAF	General	TOTAL	TOTAL
	USD	USD	USD	USD	2011	2010
	USD	USD	USD	USD	USD	USD
Meeting groups/newt at village	-	-	1,222	-	1,222	-
Meeting of community network	-	-	370	-	370	-
Support initiate/advocacy	-	-	1,676	-	1,676	-
	-	-	3,268	-	3,268	-

e. Livelihoods development program

	EC-OGB	SADP	TAF	General	TOTAL	TOTAL
	USD	USD	USD	USD	2011	2010
	USD	USD	USD	USD	USD	USD
Support for saving groups	-	420	-	-	420	-
Support for cooperation action	-	150	-	-	150	-
	-	570	-	-	570	-

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FOR THE PERIOD 01 JULY 2010 TO 30 JUNE 2011**

f. Meeting of National network

	EC-OGB	SADP	TAF	General	TOTAL	TOTAL
	USD	USD	USD	USD	2011	2010
	USD	USD	USD	USD	USD	USD
Food for participants	-	-	319	-	319	-
Accommodation	-	-	193	-	193	-
Travel	-	-	219	-	219	-
	-	-	731	-	731	-

g. Meeting of district network

	EC-OGB	SADP	TAF	General	TOTAL	TOTAL
	USD	USD	USD	USD	2011	2010
	USD	USD	USD	USD	USD	USD
Food for participants	-	-	1,807	-	1,807	-
Travel for Participants	-	-	1,039	-	1,039	-
Accommodation for participants	-	-	375	-	375	-
Material	-	-	12	-	12	-
Snack	-	-	45	-	45	-
	-	-	3,278	-	3,278	-

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

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FOR THE PERIOD 01 JULY 2010 TO 30 JUNE 2011

12. EQUIPMENT AND SUPPLIES

	EC-OGB	SADP	TAF	General	TOTAL	TOTAL
	USD	USD	USD	USD	2011	2010
	USD	USD	USD	USD	USD	USD
Battery	-	-	-	-	-	78
Boundary post expense	-	-	-	-	-	25
LCD Projector	-	-	775	-	775	-
Laptop computer	-	-	740	-	740	-
Digital camera	-	-	-	-	-	-
Furniture	-	-	-	-	-	147
Printer and scanner	-	-	369	-	369	-
Laptop computer	-	-	-	-	-	-
	-	-	1,884	-	1,884	251

ACTION FOR ENVIRONMENT AND COMMUNITIES (AEC)

**NOTES FINANCIAL STATEMENTS
FOR THE PERIOD 01 JULY 2010 TO 30 JUNE 2011**

13. OFFICE EXPENSES

	EC-OGB	SADP	TAF	General	TOTAL	TOTAL
	USD	USD	USD	USD	2011	2010
	USD	USD	USD	USD	USD	USD
Design financial system-training	-	-	-	-	-	550
Financial audit	-	-	1,107	-	1,107	1,586
Other consultants	-	264	-	-	264	
Motor repair and maintenance	-	-	315	-	315	323
Office rental	-	400	2,200	-	2,600	2,700
Photocopy and supplies	-	328	703	-	1,031	1,938
Refreshments and hospitality	-	63	196	-	259	
Office equipment maintenance	-	3	71	-	74	52
Hire room for meeting	-	-	-	-	-	11
Communication	-	497	1,021	-	1,518	2,123
Utilities	-	247	592	-	839	1,161
Document sending	-	-	-	-	-	17
Bank charged	-	10	75	-	85	85
Hospitalities	-	-	-	-	-	291
Other expenses	-	-	-	10	10	
	-	1,812	6,280	10	8,102	10,836